

Logan Growth

Logan Growth (LG) is a mid to large cap Growth strategy that works well as a core growth strategy focusing on U.S.-traded companies with the potential to grow earnings at a faster rate than the average stock. The strategy's goal is to provide long-term returns that meet or exceed the Russell 1000 Growth index over a full market cycle.

BENCHMARK Russell 1000 Growth

INVESTMENT STYLE A moderately diversified list of **30-40 securities**, each with a **>\$1B minimum market cap** at time of purchase • Employs innovative technologies and a multifactor **ranking algorithm** to analyze and select securities • Seeks companies with earnings rising due to pricing power, that benefit from an economic tailwind, and that are trading in a way that would support a long-term upward move in price

PERFORMANCE HIGHLIGHTS Strong performance in markets driven by earnings growth • High Conviction portfolio with **low annual portfolio turnover** (typically <35%) and **high active share** (differentiated significantly from the benchmark) • Routinely meets or outperforms the benchmark

PORTFOLIO MANAGEMENT



Al Besse, Stephen S. Lee, and Dana H. Stewardson have over a 37-year average investment tenure. They are the founding principals of Logan Capital Management and have co-managed the Growth portfolio since inception.

as of 06/30/2026

LOGAN AUM+AUA

Strategy AUM	\$213M
Strategy AUA	\$163M
Firm AUA	\$2,478M
Firm AUM	\$3,468M
Total Firm AUM+AUA	\$5,946M

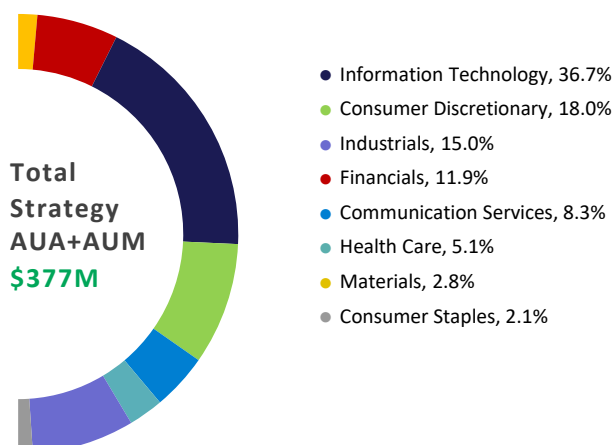
Numbers are subject to rounding differences

AUA has a one month data lag

LARGEST PORTFOLIO HOLDINGS

	PORTFOLIO
Flex Ltd	6.0%
Micron Technology, Inc.	5.5%
Apple Inc.	4.7%
Amphenol Corporation Class A	4.1%
NVIDIA Corporation	4.1%
Sterling Infrastructure, Inc.	3.9%
Broadcom Inc.	3.7%
U S Dollar	3.7%
Amazon.com, Inc.	3.6%
Meta Platforms Inc Class A	3.5%

EQUITY ALLOCATION



as of 06/30/2026

RISK STATISTICS – 5 YEAR	GROSS	RUSSELL 1000 GROWTH
Annualized Alpha (%)	-0.04	-
Beta	0.99	1.00
R-Squared	0.86	1.00
Sharpe Ratio	0.47	0.52
Standard Deviation (%)	20.57	19.15
Information Ratio	-0.06	-
Tracking Error	2.24	-
Up Capture	90.06	100.00
Down Capture	96.52	100.00

PORTFOLIO CHARACTERISTICS	LOGAN GROWTH	RUSSELL 1000 GROWTH
Active Share	68.6	-
Dividend Yield	0.4%	0.4%
5 Year Historical Growth Rate	27.7%	34.6%
LT Future Growth Rate	27.4	25.9
Market Capitalization (\$bil)	\$939.4	\$1,976.0
PEG Ratio	0.8	2.2
Price to Sales	10.1	17.6
P/E Trailing 4 Quarters- Current	39.3x	65.7x

Portfolio holdings are subject to change without notice. All recommendations are based upon our experience and may or may not have been profitable in the past, now or in the future. Indices are unmanaged and investors cannot invest directly in an index. Unless otherwise noted, performance of indices does not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends. The Russell 1000 Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. It has been constructed to provide a comprehensive and unbiased barometer for the large-cap growth segment. Concentration risk is the risk of amplified losses that may occur from having a large portion of your holdings in a particular investment, asset class or market segment relative to your overall portfolio.