

Logan High Quality Balanced Taxable

as of 03/31/2026

Logan High Quality Balanced Taxable

HQ) is a versatile strategy that can be employed as either an equity or fixed-income strategy, depending on the investor's long- and short-term goals. A distinct set of holdings is carefully selected for each investment type. Bespoke portfolio construction offering flexible asset allocation options with Growth and Value portfolios in one account. Biannual rebalancing service and additional Tax Aware transition management available

BENCHMARK 50% S&P 50% BB Muni

INVESTMENT STYLE EQUITY INVESTMENT APPROACH

•Offers two distinct and separate equity styles: a unique Core approach with Growth and Value portfolios in one account. •Growth holdings have rising earnings tied to pricing power and enjoy an economic tailwind; value holdings are financially sound mega-caps with relatively high dividend yields

FIXED INCOME INVESTMENT APPROACH •Primarily characterized as a short to intermediate fixed income investment style with investment grade bonds

PERFORMANCE HIGHLIGHTS Above average dividend yield for a core portfolio • High Conviction portfolio with low annual portfolio turnover (typically <50%) and high active share (differentiated significantly from the benchmark)

PORTFOLIO MANAGEMENT



Al Besse, Stephen S. Lee and Dana H. Stewardson have over a 39-year average of investment tenure. They are the founding principals of Logan Capital Management and have co-managed Logan Growth portfolio since inception. Bill Fitzpatrick, CFA, and Dan Gruemmer, CFA have over a 22-year average of investment tenure. Bill has co-managed Logan Value portfolio since 2019, and Dan has co-managed Logan Value portfolio since 2022.

LOGAN AUM+AUA

Strategy AUM	\$91M
Firm AUA	\$2,333M
Firm AUM	\$3,026M
Total Firm AUM+AUA	\$5,359M

Numbers are subject to rounding differences
AUA has a one month data lag

LARGEST PORTFOLIO HOLDINGS

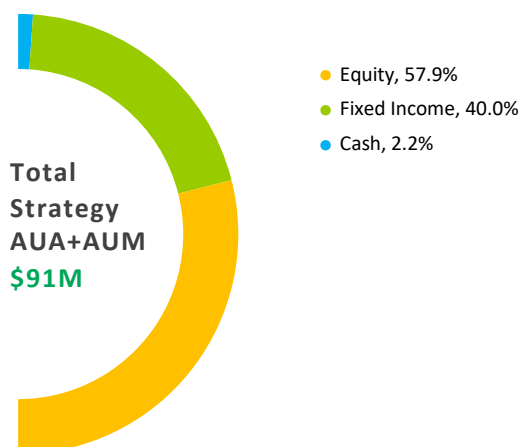
TOP FIVE EQUITY HOLDINGS

	PORTFOLIO
Shell Plc	3.1%
Chevron Corporation	2.7%
Verizon Communications Inc.	2.3%
AT&T Inc	2.2%
Pfizer Inc.	2.1%

TOP FIVE FIXED INCOME HOLDINGS

Larimer Cnty Colo Ctfs Partn 5.0% 01-dec-2026	4.7%
Denver Colo City & Cnty Hsg Auth Multifamily Hsgrev 5.0% 01-jul-2032	3.6%
Wheat Ridge Colo Urban Renewal Auth Tax Increment Rev 5.0% 01-dec-2029	3.3%
Leyden Rock Met Dist Colo 5.0% 01-dec-2029	3.3%
Platte Riv Pwr Auth Colo Pwr Rev 4.0% 01-jun-2026	3.1%

EQUITY ALLOCATION



as of 03/31/2026

RISK STATISTICS – 5 YEAR	50% SP500 / 50%	
	GROSS	BB MUNI
Annualized Alpha (%)	1.84	-
Beta	0.97	1.00
R-Squared	0.93	1.00
Sharpe Ratio	0.49	0.32
Standard Deviation (%)	10.02	9.94
Information Ratio	0.61	-
Tracking Error	0.80	-
Up Capture	111.07	100.00
Down Capture	97.69	100.00

PORTFOLIO CHARACTERISTICS	HIGH QUAL	50% SP500 / 50%
	BAL	BB MUNI
Active Share	83.9	0.0
Dividend Yield	2.2%	1.2%
LT Future Growth Rate	12.3	13.9
Market Capitalization (\$bil)	\$485.7	\$1,228.7
PEG Ratio	1.4	1.7
% Long Term Debt to Total Capital	43.3%	36.1%
Price to Sales	5.4	8.1
P/E Trailing 4 Quarters-Current	28.6x	40.2x

Portfolio holdings are subject to change without notice. All recommendations are based upon our experience and may or may not have been profitable in the past, now or in the future. Indices are unmanaged and investors cannot invest directly in an index. Unless otherwise noted, performance of indices does not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends. The Standard & Poor's 500 (S&P 500) Index is a free-float weighted index that tracks the 500 most widely held stocks on the NYSE or NASDAQ and is representative of the stock market in general. It is a market value weighted index with each stock's weight in the index proportionate to its market value. The Bloomberg Municipal Bond Index is considered representative of the broad market for investment grade, tax-exempt bonds with a maturity of at least one year. Concentration risk is the risk of amplified losses that may occur from having a large portion of your holdings in a particular investment, asset class or market segment relative to your overall portfolio.