

Logan Large Cap Growth

as of 12/31/2025

Logan Large Cap Growth (LCG) is a true large-growth strategy. Slightly on the aggressive side, LCG pairs well with growth at a reasonable price (GARP) and large cap value strategies

BENCHMARK Russell 1000 Growth

INVESTMENT STYLE 40-60 U.S. traded stocks, each with >\$5B minimum cap at time of purchase • Employs innovative technologies and a multifactor **ranking algorithm** to analyze and select securities • Seeks companies with earnings rising due to pricing power, that benefit from an economic tailwind, and that are trading in a way that would support a long-term upward move in price

PERFORMANCE HIGHLIGHTS Maximum sector exposure is the greater of 2x the Russell 1000 Growth Index weighting, or 20% of the portfolio • High Conviction portfolio with **low annual portfolio turnover** (typically <35%) and **high active share** (differentiated significantly from the benchmark)

PORTFOLIO MANAGEMENT



Al Besse, Stephen S. Lee, and Dana H. Stewardson have over a 39-year average investment tenure. They are the founding principals of Logan Capital Management and have co-managed the Large Cap Growth portfolio since inception

LOGAN AUM+AUA

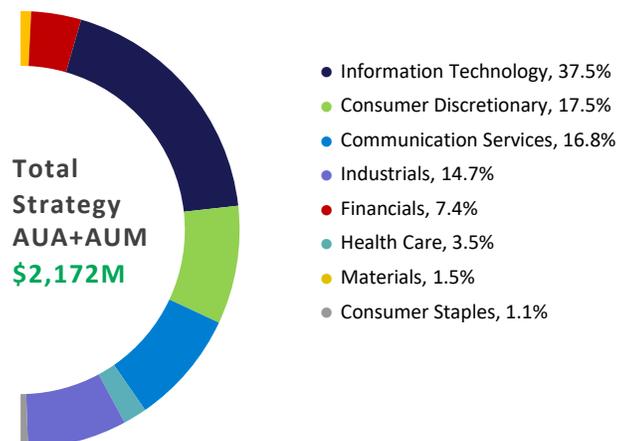
Strategy AUM	\$1,678M
Strategy AUA	\$494M
Firm AUA	\$2,167M
Firm AUM	\$3,100M
Total Firm AUM+AUA	\$5,267M

Numbers are subject to rounding differences
AUA has a one month data lag

LARGEST PORTFOLIO HOLDINGS

	PORTFOLIO
KLA Corporation	6.0%
AppLovin Corp. Class A	5.5%
Amphenol Corporation Class A	5.2%
Broadcom Inc.	5.1%
Apple Inc.	4.7%
Mastercard Incorporated Class A	4.1%
Meta Platforms Inc Class A	4.1%
Amazon.com, Inc.	4.1%
Netflix, Inc.	4.0%
Alphabet Inc. Class A	3.8%

EQUITY ALLOCATION



as of 12/31/2025

RISK STATISTICS – 5 YEAR	GROSS	RUSSELL 1000 GROWTH
Annualized Alpha (%)	-0.55	-
Beta	1.01	1.00
R-Squared	0.88	1.00
Sharpe Ratio	0.58	0.66
Standard Deviation (%)	19.63	18.26
Information Ratio	-0.11	-
Tracking Error	1.93	-
Up Capture	100.26	100.00
Down Capture	101.96	100.00

PORTFOLIO CHARACTERISTICS	LARGE CAP GROWTH	RUSSELL 1000 GROWTH
Active Share	68.6	-
Dividend Yield	0.6%	0.5%
5 Year Historical Growth Rate	24.9%	29.6%
LT Future Growth Rate	15.3	15.2
Market Capitalization (\$bil)	\$802.4	\$2,027.0
PEG Ratio	1.8	2.5
Price to Sales	11.2	17.8
P/E Trailing 4 Quarters-Current	38.1x	63.8x

Portfolio holdings are subject to change without notice. All recommendations are based upon our experience and may or may not have been profitable in the past, now or in the future. Indices are unmanaged and investors cannot invest directly in an index. Unless otherwise noted, performance of indices does not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends. The Russell 1000 Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. It has been constructed to provide a comprehensive and unbiased barometer for the large-cap growth segment. Concentration risk is the risk of amplified losses that may occur from having a large portion of your holdings in a particular investment, asset class or market segment relative to your overall portfolio.