

Logan Dividend Performers

as of 12/31/2025

Both timely and timeless, **Logan Dividend Performers** (DP) is an equity-based strategy investing exclusively in 35–50 high-quality companies with consistent growth in dividends and market capitalizations exceeding \$2 billion. The strategy’s low beta and low standard deviation suggest the portfolio has the potential to outperform in down markets while still participating in up markets.

BENCHMARK S&P 500

INVESTMENT STYLE Investments possess inherent defensive characteristics that can protect wealth during down markets • All candidates must demonstrate at least five consecutive years of dividend growth and market capitalizations exceeding \$2 billion • Candidates must demonstrate consistent growth in earnings, revenues, and dividends; a sustainable competitive advantage; high free cash flow; and superior margins and solid ROE • Portfolio provides low turnover, potentially a tax-efficient complement to a variety of investment models

PERFORMANCE HIGHLIGHTS A potentially “win by not losing” approach where expectations are often greatest during periods of market weakness • Portfolios designed to complement more aggressive concentrated investment alternatives and fixed-income portfolios

PORTFOLIO MANAGEMENT



Christopher P. O'Keefe, CFA, Wayne M. Breisch, CFA, Christopher Ouimet, CFA and Sarah J. Henry have over a 35-year average investment tenure. They have co-managed the Dividend Performers portfolio since inception.

LOGAN AUM+AUA

Strategy AUM	\$100M
Strategy AUA	\$598M
Firm AUA	\$2,167M
Firm AUM	\$3,100M
Total Firm AUM+AUA	\$5,267M

Numbers are subject to rounding differences
AUA has a one month data lag

LARGEST PORTFOLIO HOLDINGS

	PORTFOLIO
Microsoft Corporation	8.8%
Apple Inc.	8.2%
Broadcom Inc.	4.8%
Visa Inc. Class A	4.4%
Walmart Inc.	3.1%
Morgan Stanley	2.8%
Parker-Hannifin Corporation	2.7%
Amphenol Corporation Class A	2.7%
Abbott Laboratories	2.7%
Oracle Corporation	2.6%

EQUITY ALLOCATION



- Information Technology, 34.0%
- Financials, 21.1%
- Industrials, 12.1%
- Health Care, 10.0%
- Consumer Staples, 6.5%
- Consumer Discretionary, 6.4%
- Utilities, 4.5%
- Materials, 3.4%
- Energy, 2.1%

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RISK STATISTICS – 5 YEAR	GROSS	S&P 500
Annualized Alpha (%)	-1.98	-
Beta	0.83	1.00
R-Squared	0.88	1.00
Sharpe Ratio	0.48	0.74
Standard Deviation (%)	13.27	14.98
Information Ratio	-0.89	-
Tracking Error	1.51	-
Up Capture	66.35	100.00
Down Capture	92.14	100.00

PORTFOLIO CHARACTERISTICS	DIV PERF	S&P 500
Active Share	72.5	0.0
Dividend Yield	1.6%	1.1%
LT Future Growth Rate	10.4	12.9
Market Capitalization (\$bil)	\$932.5	\$1,430.6
PEG Ratio	2.2	2.3
% Long Term Debt to Total Capital	43.3%	36.1%
Price to Sales	7.8	11.2
P/E Trailing 4 Quarters-Current	30.1x	55.7x

Portfolio holdings are subject to change without notice. All recommendations are based upon our experience and may or may not have been profitable in the past, now or in the future. Indices are unmanaged and investors cannot invest directly in an index. Unless otherwise noted, performance of indices does not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends. The Standard & Poor's 500 (S&P 500) Index is a free-float weighted index that tracks the 500 most widely held stocks on the NYSE or NASDAQ and is representative of the stock market in general. It is a market value weighted index with each stock's weight in the index proportionate to its market value. Concentration risk is the risk of amplified losses that may occur from having a large portion of your holdings in a particular investment, asset class or market segment relative to your overall portfolio.