Logan Dividend Performers

Both timely and timeless, **Logan Dividend Performers** DP) is an equity-based strategy investing exclusively in 35–50 high-quality companies with consistent growth in dividends and market capitalizations exceeding $2 billion. The strategy's low beta and low standard deviation suggest the portfolio has the potential to outperform in down markets while still participating in up markets.

BENCHMARK **S&P 500**

INVESTMENT STYLE Investments possess inherent defensive characteristics that can protect wealth during down markets• All candidates must demonstrate at least five consecutive years of dividend growth and market capitalizations exceeding $2 billion • Candidates must demonstrate consistent growth in earnings, revenues, and dividends; a sustainable competitive advantage; high free cash flow; and superior margins and solid ROE • Portfolio provides low turnover, potentially a tax-efficient complement to a variety of investment models

PERFORMANCE HIGHLIGHTS A potentially "win by not losing" approach where expectations are often greatest during periods of market weakness• Portfolios designed to complement more aggressive concentrated investment alternatives and fixed-income portfolios

PORTFOLIO MANAGEMENT

Christopher P. O'Keefe, CFA, Wayne M. Breisch, CFA,Christopher Ouimet, CFA and **Sarah J. Henry** have over a 35-year average investment tenure. They have co-managed the Dividend Performers portfolio since inception.

as of 12/31/2025

LOGAN AUM+AUA

Strategy AUM	**$100M**
Strategy AUA	**$598M**
Firm AUA	**$2,167M**
Firm AUM	**$3,100M**
	$5,267M
Total Firm AUM+AUA	

Numbers are subject to rounding differences
AUA has a one month data lag

LARGEST PORTFOLIO HOLDINGS

	PORTFOLIO
Microsoft Corporation	8.8%
Apple Inc.	8.2%
Broadcom Inc.	4.8%
Visa Inc. Class A	4.4%
Walmart Inc.	3.1%
Morgan Stanley	2.8%
Parker-Hannifin Corporation	2.7%
Amphenol Corporation Class A	2.7%
Abbott Laboratories	2.7%
Oracle Corporation	2.6%

EQUITY ALLOCATION

Total Strategy AUA+AUM $697M

- Information Technology, 34.0%
- Financials, 21.1%
- Industrials, 12.1%
- Health Care, 10.0%
- Consumer Staples, 6.5%
- Consumer Discretionary, 6.4%
- Utilities, 4.5%
- Materials, 3.4%
- Energy, 2.1%

as of 12/31/2025

RISK STATISTICS – 5 YEAR	GROSS	S&P 500
Annualized Alpha (%)	-1.98	-
Beta	0.83	1.00
R-Squared	0.88	1.00
Sharpe Ratio	0.48	0.74
Standard Deviation (%)	13.27	14.98
Information Ratio	-0.89	-
Tracking Error	1.51	-
Up Capture	66.35	100.00
Down Capture	92.14	100.00

PORTFOLIO CHARACTERISTICS	DIV PERF	S&P 500
Active Share	72.5	0.0
Dividend Yield	1.6%	1.1%
LT Future Growth Rate	10.4	12.9
Market Capitalization ($bil)	$932.5	$1,430.6
PEG Ratio	2.2	2.3
% Long Term Debt to Total Capital	43.3%	36.1%
Price to Sales	7.8	11.2
P/E Trailing 4 Quarters-Current	30.1x	55.7x