

# Logan Core 60G40CV

as of 12/31/2025

**Logan Core** (CORE) blends growth and concentrated value styles — and the expertise of both our Growth and Value teams — in a single account. Growth-focused holdings typically represent 60% of the portfolio; value-focused holdings represent 40%. This approach is demonstrated to lower risk, improve portfolio efficiency, and post above-average returns over time.

**BENCHMARK** S&P 500

**INVESTMENT STYLE** Diversified portfolio of 40-55 stocks • Growth holdings have rising earnings tied to pricing power and enjoy an economic tailwind; value holdings are financially sound mega caps with high and growing dividend yields • The ratio of growth to concentrated value holdings can be customized for the client’s investment goals and objectives

**PERFORMANCE HIGHLIGHTS** Above average dividend yield for a core portfolio • High Conviction portfolio with low annual portfolio turnover (typically <50%) and high active share (differentiated significantly from the benchmark)

## PORTFOLIO MANAGEMENT



**Al Besse, Stephen S. Lee, and Dana H. Stewardson** have over a 39-year average investment tenure. They are the founding principals of Logan Capital Management and have co-managed Logan Growth portfolio since inception. **Bill Fitzpatrick, CFA**, and **Dan Gruemmer, CFA** have over a 22-year average of investment tenure. Bill has co-managed Logan Value portfolio since 2019, and Dan has co-managed Logan Value portfolio since 2022.

## LOGAN AUM+AUA

Strategy AUM	\$39M
Strategy AUA	\$90M
Firm AUA	\$2,167M
Firm AUM	\$3,100M
<b>Total Firm AUM+AUA</b>	<b>\$5,267M</b>

Numbers are subject to rounding differences  
AUA has a one month data lag

## LARGEST PORTFOLIO HOLDINGS

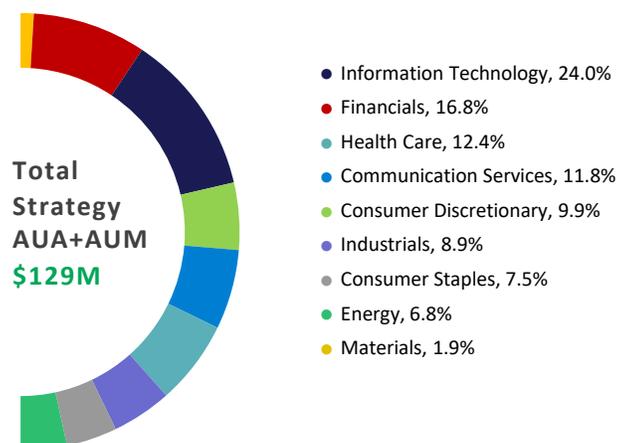
### TOP FIVE VALUE HOLDINGS

	PORTFOLIO
Johnson & Johnson	3.7%
Shell Plc	3.3%
Chevron Corporation	3.3%
Cisco Systems, Inc.	3.1%
AbbVie, Inc.	2.9%

### TOP FIVE GROWTH HOLDINGS

Apple Inc.	3.3%
Mastercard Incorporated Class A	2.9%
NVIDIA Corporation	2.8%
Meta Platforms Inc Class A	2.8%
Flex Ltd	2.7%

## EQUITY ALLOCATION



as of 12/31/2025

<b>RISK STATISTICS – 5 YEAR</b>	<b>GROSS</b>	<b>S&amp;P 500</b>
Annualized Alpha (%)	-1.32	-
Beta	0.94	1.00
R-Squared	0.91	1.00
Sharpe Ratio	0.59	0.74
Standard Deviation (%)	14.76	14.98
Information Ratio	-0.54	-
Tracking Error	1.27	-
Up Capture	85.91	100.00
Down Capture	99.27	100.00

<b>PORTFOLIO CHARACTERISTICS</b>	<b>CORE 60G40CV</b>	<b>S&amp;P 500</b>
Active Share	69.9	0.0
Dividend Yield	1.9%	1.1%
LT Future Growth Rate	12.7	12.9
Market Capitalization (\$bil)	\$718.5	\$1,430.6
PEG Ratio	1.6	2.3
% Long Term Debt to Total Capital	42.1%	36.1%
Price to Sales	7.7	11.2
P/E Trailing 4 Quarters-Current	35.9x	55.7x

Portfolio holdings are subject to change without notice. All recommendations are based upon our experience and may or may not have been profitable in the past, now or in the future. Indices are unmanaged and investors cannot invest directly in an index. Unless otherwise noted, performance of indices does not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends. The Standard & Poor's 500 (S&P 500) Index is a free-float weighted index that tracks the 500 most widely held stocks on the NYSE or NASDAQ and is representative of the stock market in general. It is a market value weighted index with each stock's weight in the index proportionate to its market value. Concentration risk is the risk of amplified losses that may occur from having a large portion of your holdings in a particular investment, asset class or market segment relative to your overall portfolio.