

# Logan CORE 60G40CV

**Logan Core** (CORE) blends growth and concentrated value styles — and the expertise of both our Growth and Value teams — in a single account. Growth-focused holdings typically represent 60% of the portfolio; value-focused holdings represent 40%. This approach is demonstrated to lower risk, improve portfolio efficiency, and post above-average returns over time.

**BENCHMARK** S&P 500

**INVESTMENT STYLE** Diversified portfolio of 40-55 stocks • Growth holdings have rising earnings tied to pricing power and enjoy an economic tailwind; value holdings are financially sound mega caps with high and growing dividend yields • The ratio of growth to concentrated value holdings can be customized for the client’s investment goals and objectives

**PERFORMANCE HIGHLIGHTS** Above average dividend yield for a core portfolio • High Conviction portfolio with low annual portfolio turnover (typically <50%) and high active share (differentiated significantly from the benchmark)

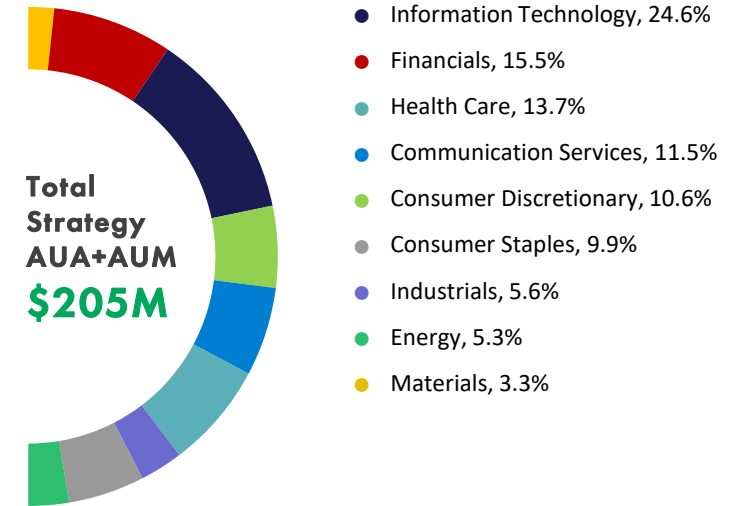
## PORTFOLIO MANAGEMENT



Al Besse, Stephen Lee, and Dana Stewardson have over a 39-year average investment tenure. They are the founding principals of Logan Capital Management and have co-managed Logan Growth portfolio since inception. Bill Fitzpatrick, CFA, and Dan Gruemmer, CFA have over a 21-year average of investment tenure. Bill has co-managed Logan Value portfolio since 2019, and Dan has co-managed Logan Value portfolio since 2022.

as of 9/30/2024

## EQUITY ALLOCATION



## TEN LARGEST PORTFOLIO HOLDINGS

### TOP FIVE VALUE HOLDINGS

Company	% OF PORTFOLIO
Philip Morris International Inc.	4.2%
AT&T Inc.	3.3%
Cisco Systems, Inc.	3.2%
International Business Machines Corporation	2.7%
United Parcel Service, Inc. Class B	2.6%

### TOP FIVE GROWTH HOLDINGS

NVIDIA Corporation	3.4%
Broadcom Inc.	3.4%
Meta Platforms Inc Class A	3.1%
Apple Inc.	3.1%
Mastercard Incorporated Class A	2.7%

as of 9/30/2024

Q3 | 2024

RISK STATISTICS	1 YEAR			5 YEAR			10 YEAR		
	GROSS	NET	BM	GROSS	NET	BM	GROSS	NET	BM
Annualized Alpha (%)	-2.50	-5.35	-	-1.52	-4.40	-	-0.53	-3.44	-
Beta	1.01	1.01	1.00	1.01	1.01	1.00	1.02	1.02	1.00
R-Squared	0.93	0.93	1.00	0.94	0.94	1.00	0.94	0.94	1.00
Sharpe Ratio	2.31	2.00	2.69	0.64	0.46	0.76	0.71	0.50	0.77
Standard Deviation (%)	12.00	12.00	11.43	18.72	18.72	17.89	15.87	15.87	15.18
Information Ratio	-0.88	-1.99	-	-0.35	-1.06	-	-0.13	-0.99	-
Tracking Error	0.94	0.94	-	1.34	1.34	-	1.09	1.09	-
Up Capture	100.14	92.59	100.00	95.08	84.46	100.00	96.68	77.85	100.00
Down Capture	134.31	142.03	100.00	101.86	104.91	100.00	100.30	102.78	100.00

### LOGAN AUM+AUA

Strategy AUM	\$104M
Strategy AUA	\$101M
Firm AUA	\$1,887M
Firm AUM	\$2,783M
Total Firm AUM+AUA	\$4,670M

Numbers are subject to rounding differences  
AUA has a one month data lag

PORTFOLIO CHARACTERISTICS	CORE 60G40CV	S&P 500
Active Share	70.3	-
Dividend Yield	1.8%	1.3%
LT Future Growth Rate	12.9	14.8
Market Capitalization (\$bil)	\$552.7	\$999.6
PEG Ratio	2.7	3.6
% Long Term Debt to Total Capital	44.8%	40.6%
Price to Sales	8.3	9.8
P/E Trailing 4 Quarters- Current	41.7x	41.5x

Indices are unmanaged and investors cannot invest directly in an index. Unless otherwise noted, performance of indices does not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends. The Standard & Poor's 500 (S&P 500) Index is a free-float weighted index that tracks the 500 most widely held stocks on the NYSE or NASDAQ and is representative of the stock market in general. It is a market value weighted index with each stock's weight in the index proportionate to its market value. Portfolio holdings are subject to change without notice. All recommendations are based upon our experience and may or may not have been profitable in the past, now or in the future. Diversification does not guarantee a profit or protect against a loss in a declining market. It is a method used to help manage investment risk.