

Logan Large Cap Growth

Logan Large Cap Growth (LCG) is a true large-growth strategy. Slightly on the aggressive side, LCG pairs well with growth at a reasonable price (GARP) and large cap value strategies

BENCHMARK Russell 1000 Growth

INVESTMENT STYLE Fairly concentrated at 40-60 U.S. traded stocks, each with >\$5B minimum cap at time of purchase • Employs innovative technologies and a multifactor **ranking algorithm** to analyze and select securities • Seeks companies with earnings rising due to pricing power, that benefit from an economic tailwind, and that are trading in a way that would support a long-term upward move in price

PERFORMANCE HIGHLIGHTS Maximum sector exposure is the greater of 2x the Russell 1000 Growth Index weighting, or 20% of the portfolio • High Conviction portfolio **with low annual portfolio turnover** (typically <35%) and **high active share** (differentiated significantly from the benchmark)

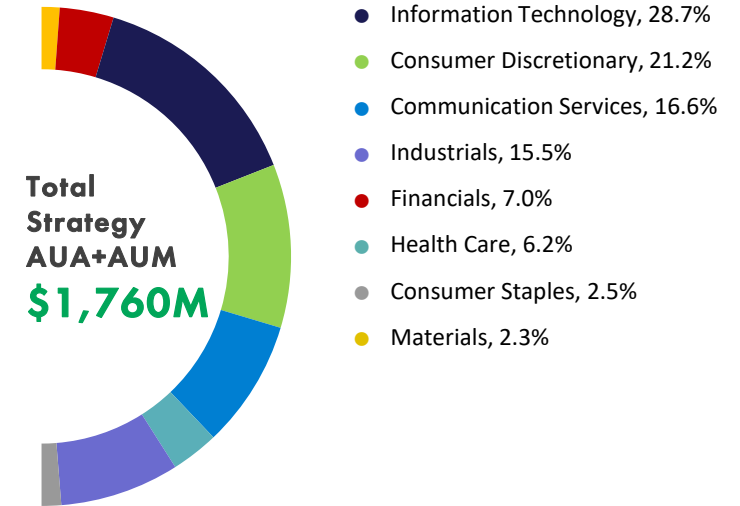
PORTFOLIO MANAGEMENT



Al Besse, Stephen Lee, and Dana Stewardson have over a 39-year average investment tenure. They are the founding principals of Logan Capital Management and have co-managed the Large Cap Growth portfolio since inception

as of 06/30/2024

EQUITY ALLOCATION



TEN LARGEST PORTFOLIO HOLDINGS

	PORTFOLIO
Broadcom Inc.	5.7%
KLA Corporation	5.5%
Apple Inc.	4.8%
Netflix, Inc.	4.6%
Amazon.com, Inc.	4.6%
Amphenol Corporation Class A	4.5%
Mastercard Incorporated Class A	4.3%
Meta Platforms Inc Class A	3.9%
Dick's Sporting Goods, Inc.	3.6%
Alphabet Inc. Class A	3.0%

as of 06/30/2024

Q2 | 2024

RISK STATISTICS	1 YEAR			5 YEAR			10 YEAR		
	GROSS	NET	BM	GROSS	NET	BM	GROSS	NET	BM
Annualized Alpha (%)	-5.96	-6.46	-	-2.24	-2.74	-	-1.38	-1.89	-
Beta	1.10	1.10	1.00	1.02	1.02	1.00	1.06	1.06	1.00
R-Squared	0.86	0.86	1.00	0.91	0.91	1.00	0.92	0.92	1.00
Sharpe Ratio	1.22	1.18	1.73	0.67	0.65	0.84	0.74	0.71	0.87
Standard Deviation (%)	19.05	19.04	16.12	21.87	21.84	20.39	18.90	18.88	17.10
Information Ratio	-0.62	-0.71	-	-0.37	-0.47	-	-0.15	-0.26	-
Tracking Error	2.09	2.08	-	1.86	1.86	-	1.60	1.61	-
Up Capture	105.13	104.06	100.00	95.87	93.90	100.00	109.34	105.19	100.00
Down Capture	139.48	140.77	100.00	103.30	103.73	100.00	103.40	103.72	100.00

LOGAN AUM+AUA

Strategy AUM	\$1,351M
Strategy AUA	\$410M
Firm AUA	\$1,755M
Firm AUM	\$2,651M
Total Firm AUM+AUA	\$4,406M

Numbers are subject to rounding differences
AUA has a one month data lag

PORTFOLIO CHARACTERISTICS	LARGE CAP GROWTH	RUSSELL 1000 GROWTH
Active Share	70.8	-
Dividend Yield	0.7%	0.6%
5 Year Historical Growth Rate	19.9%	20.6%
LT Future Growth Rate	14.5	19.4
Market Capitalization (\$bil)	\$527.7	\$1,511.6
PEG Ratio	6.3	4.4
Price to Sales	8.0	13.7
P/E Trailing 4 Quarters- Current	40.2x	50.8x

Indices are unmanaged and investors cannot invest directly in an index. Unless otherwise noted, performance of indices does not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends. The Russell 1000 Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. It has been constructed to provide a comprehensive and unbiased barometer for the large-cap growth segment. Portfolio holdings are subject to change without notice. All recommendations are based upon our experience and may or may not have been profitable in the past, now or in the future. Diversification does not guarantee a profit or protect against a loss in a declining market. It is a method used to help manage investment risk.