Logan Capital

Logan Large Cap Growth

as of 12/31/2023

Logan Large Cap Growth (LCG) is a true large-growth strategy. Slightly on the aggressive side, LCG pairs well with growth at a reasonable price (GARP) and large cap value strategies

BENCHMARK   Russell 1000 Growth

INVESTMENT STYLE   Fairly concentrated at **40-60 U.S. traded stocks**, each with **>$5B** minimum cap at time of purchase • Employs innovative technologies and a multifactor **ranking algorithm** to analyze and select securities • Seeks companies with earnings rising due to pricing power, that benefit from an economic tailwind, and that are trading in a way that would support a long-term upward move in price

PERFORMANCE HIGHLIGHTS   Maximum sector exposure is the greater of 2x the Russell 1000 Growth Index weighting, or 20% of the portfolio • High Conviction portfolio **with low annual portfolio turnover** (typically <35%) and **high active share** (differentiated significantly from the benchmark)
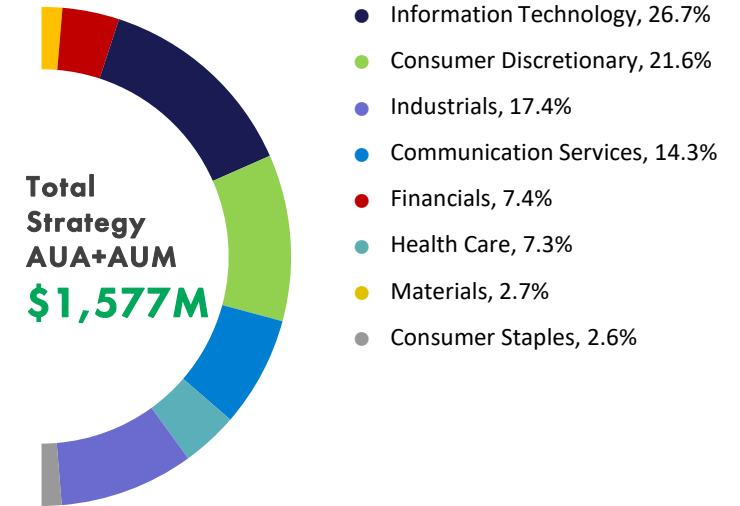
PORTFOLIO MANAGEMENT

Al Besse, Stephen Lee, and **Dana Stewardson** have over a 36-year average investment tenure. They are the founding principals of Logan Capital Management and have co-managed the Large Cap Growth portfolio since inception

EQUITY ALLOCATION

Total Strategy AUA+AUM
$1,577M

- Information Technology, 26.7%
- Consumer Discretionary, 21.6%
- Industrials, 17.4%
- Communication Services, 14.3%
- Financials, 7.4%
- Health Care, 7.3%
- Materials, 2.7%
- Consumer Staples, 2.6%

TEN LARGEST PORTFOLIO HOLDINGS	PORTFOLIO
Broadcom Inc.	5.5%
KLA Corporation	5.2%
Apple Inc.	5.1%
Mastercard Incorporated Class A	4.7%
Amazon.com, Inc.	4.1%
Netflix, Inc.	3.8%
Amphenol Corporation Class A	3.8%
Meta Platforms Inc. Class A	3.1%
Dick's Sporting Goods, Inc.	2.9%
Old Dominion Freight Line, Inc.	2.6%

as of 12/31/2023

RISK STATISTICS

	1 YEAR			5 YEAR			10 YEAR		
	GROSS	NET	BM	GROSS	NET	BM	GROSS	NET	BM
Annualized Alpha (%)	-8.48	-8.98	-	-0.38	-0.89	-	-1.31	-1.82	-
Beta	1.12	1.12	1.00	1.05	1.04	1.00	1.07	1.07	1.00
R-Squared	0.89	0.89	1.00	0.93	0.93	1.00	0.92	0.92	1.00
Sharpe Ratio	1.63	1.59	2.36	0.79	0.76	0.85	0.69	0.66	0.81
Standard Deviation (%)	18.94	18.93	15.89	22.43	22.39	20.64	18.80	18.78	16.89
Information Ratio	-0.93	-1.04	-	0.03	-0.07	-	-0.13	-0.24	-
Tracking Error	1.93	1.93	-	1.79	1.78	-	1.55	1.56	-
Up Capture	100.28	99.25	100.00	106.98	104.75	100.00	112.73	108.54	100.00
Down Capture	148.52	150.34	100.00	102.49	102.89	100.00	103.73	104.07	100.00

LOGAN AUM+AUA

Strategy AUM	$1,246M
Strategy AUA	$331M
Firm AUA	$1,561M
Firm AUM	$2,451M
Total Firm AUM+AUA	$4,012M

Numbers are subject to rounding differences
AUA has a one month data lag

PORTFOLIO CHARACTERISTICS

	LARGE CAP GROWTH	RUSSELL 1000 GROWTH
Active Share	71.1	-
Dividend Yield	0.8%	0.7%
5 Year Historical Growth Rate	26.3%	-7.2%
LT Future Growth Rate	13.9	11.3
Market Capitalization ($bil)	$31.8	$95.7
PEG Ratio	1.7	1.5
Price to Sales	3.4	4.6
P/E Trailing 4 Quarters- Current	28.4x	34.3x