

# Logan High Quality Balanced Non Taxable

**Logan High Quality Balanced Non-Taxable (HQ)** is a versatile strategy that can be employed as either an equity or fixed-income strategy, depending on the investor's long- and short-term goals. A distinct set of holdings is carefully selected for each investment type

- Bespoke portfolio construction offering flexible asset allocation options with Growth and Value portfolios in one account
- Biannual rebalancing service and additional Tax Aware transition management available

**BENCHMARK** 50% S&P 500  
50% Barclays Intermediate Government Credit

## EQUITY INVESTMENT APPROACH

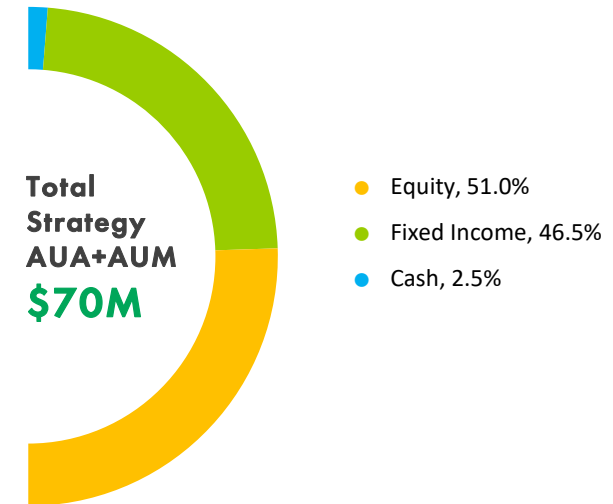
- Offers two distinct and separate equity styles: a unique Core approach with Growth and Value portfolios in one account.
- Growth holdings have rising earnings tied to pricing power and enjoy an economic tailwind; value holdings are financially sound mega-caps with relatively high dividend yields

## FIXED INCOME INVESTMENT APPROACH

- Primarily characterized as a short to intermediate fixed income investment style with investment grade bonds
- The strategy's goal is to provide solid performance and protection of principal. Focuses on investing in high-quality government/agency corporate bonds

as of 03/31/2024

## EQUITY ALLOCATION



## TEN LARGEST PORTFOLIO HOLDINGS

% OF PORTFOLIO

### TOP FIVE EQUITY HOLDINGS

Procter & Gamble Company	2.0%
Mastercard Incorporated Class A	1.6%
NVIDIA Corporation	1.6%
Shell Plc	1.5%
Meta Platforms Inc Class A	1.5%

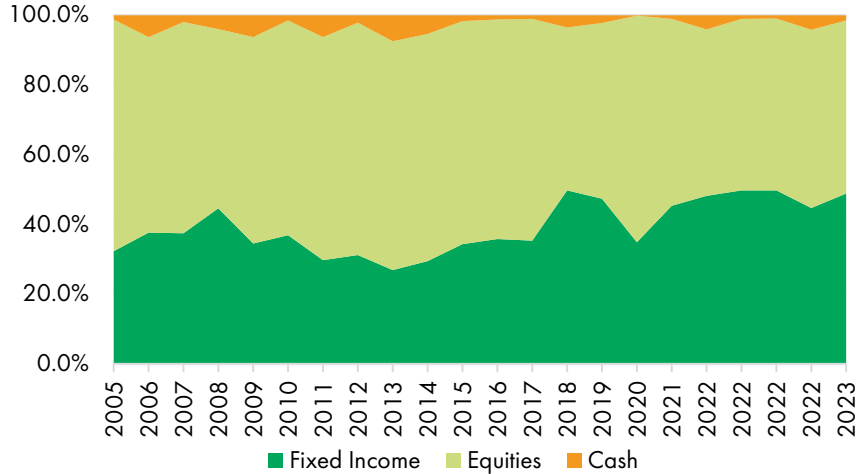
### TOP FIVE FIXED INCOME HOLDINGS

Bb&t Corporation 2.85% 26-oct-2024	3.5%
At&t Inc. 4.35% 01-mar-2029	3.4%
Wells Fargo & Company 3.0% 22-apr-2026	3.4%
Goldman Sachs Group, Inc. 2.64% 24-feb-2028	3.3%
Verizon Communications Inc. 2.55% 21-mar-2031	3.0%

as of 03/31/2024

Q1 | 2024

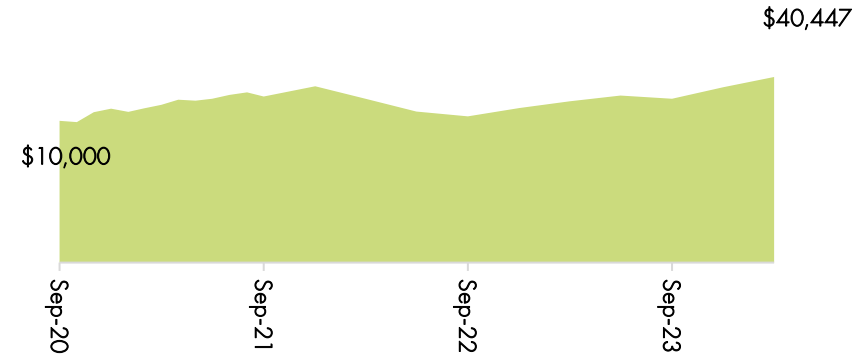
**ASSET ALLOCATION**



**LOGAN AUM+AUA**

Strategy AUM	\$70M
Firm AUA	\$1,691M
Firm AUM	\$2,679M
Total Firm AUM+AUA	\$4,370M
Numbers are subject to rounding differences	
AUA has a one month data lag	

**GROWTH OF \$10,000**



Indices are unmanaged and investors cannot invest directly in an index. Unless otherwise noted, performance of indices does not account for any fees, commissions or other expenses that would be incurred. Returns do not include reinvested dividends. The Standard & Poor's 500 (S&P 500) Index is a free-float weighted index that tracks the 500 most widely held stocks on the NYSE or NASDAQ and is representative of the stock market in general. It is a market value weighted index with each stock's weight in the index proportionate to its market value. The Bloomberg Intermediate US Government/Credit Bond Index is a broad-based flagship benchmark that measures the non-securitized component of the US Aggregate Index with less than 10 years to maturity. The index includes investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities. Portfolio holdings are subject to change without notice. All recommendations are based upon our experience and may or may not have been profitable in the past, now or in the future. Harmonic mean is a type of average that is calculated by dividing the number of values in a data series by the sum of the reciprocals (1/x<sub>i</sub>) of each value in the data series. A harmonic mean is one of the three Pythagorean means (the other two are arithmetic mean and geometric mean). The harmonic mean always shows the lowest value among the Pythagorean means. The harmonic mean is often used to calculate the average of the ratios or rates. It is the most appropriate measure for ratios and rates because it equalizes the weights of each data point. For instance, the arithmetic mean places a high weight on large data points, while the geometric mean gives a lower weight to the smaller data points. In finance, the harmonic mean is used to determine the average for financial multiples such as the price-to-earnings (P/E) ratio. The financial multiples should not be averaged using the arithmetic mean because it is biased toward larger values. One of the most common problems in finance that uses the harmonic mean is the calculation of the ratio of a portfolio that consists of several securities. Asset Allocation does not guarantee a profit or protect against a loss in a declining market. It is a method used to help manage investment risk. Rebalancing/Reallocating can entail transaction costs and tax consequences that should be considered when determining a rebalancing/reallocation strategy.