

LIPPER TOP 20 Money Managers - 20 Quarters Returns

Product/Style Category: U.S. Large-cap Value Equity
Performance Measurement Period: 20 Quarters Ending 03/31/2012
Mean Return for the Category and Period: 0.7732%
Universe Size: 168



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	20 Quarters ROR	Assets in Composite
1	Herndon Capital Management, LLC - Large Cap U.S. Value Equity	6.94%	\$3502.7M
2	Coho Partners, Ltd. - Coho Relative Value	6.93%	\$304.4M
3	Vulcan Value Partners - Vulcan Value Partners Large Cap	6.59%	\$143.5M
4	Manning & Napier Advisors, LLC - Manning Yield Dividend-Focus	6.53%	\$360.2M
5	Eagle Capital Management L.L.C. - Eagle Equity	5.58%	\$7630.0M
6	American Independence Financial Services, LLC - American Independence Stock Fund;Institutional	5.30%	\$128.3M
7	Harris Associates L.P. - Concentrated Value Equity	5.17%	\$1731.1M
8	The London Company of Virginia - Income Equity	4.78%	\$52.6M
9	Vulcan Value Partners - Vulcan Value Partners Focus Plus	4.75%	\$24.9M
10	Brandywine Global Investment Management, LLC - Classic Large Cap Value	4.64%	\$3947.8M
11	Fiduciary Management, Inc. - Large Cap Equity	4.25%	\$9792.0M
12	Epoch Investment Partners, Inc. - Epoch U.S. Choice	4.08%	\$103.1M
13	Equity Investment Corporation - Large-Cap Value Equity	4.02%	\$148.5M
14	Karpus Investment Management - Equity Management	3.95%	\$63.8M
15	Franklin Templeton Investments - Templeton Asia Pacific Equity	3.93%	\$218.3M
16	Logan Capital Management, Inc. - Logan Concentrated Value	3.75%	\$12.7M
16	Metropolitan West Capital Management, LLC - Large Cap Intrinsic Value Equity	3.75%	\$3172.2M
18	RNC Genter Capital Management - Dividend Income	3.67%	\$68.7M
19	Moran Edwards Asset Management Group - Moderate Value	3.61%	\$160.5M
20	Epoch Investment Partners, Inc. - U.S. Value	3.52%	\$4465.1M