

LIPPER TOP 40 Money Managers - 4 Quarters Returns

Product/Style Category: **U.S. Large-cap Value Equity**
 Performance Measurement Period: **4 Quarters Ending 03/31/2012**
 Mean Return for the Category and Period: **4.8926%**
 Universe Size: **229**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	4 Quarters ROR	Assets in Composite
1	The London Company of Virginia - Concentrated All Cap	20.41%	\$35.1M
2	Brandywine Global Investment Management, LLC - Diversified Large Cap 130/30 Extended	18.34%	\$106.0M
3	Logan Capital Management, Inc. - Logan Concentrated Value	18.20%	\$12.7M
4	Vulcan Value Partners - Vulcan Value Partners Large Cap	16.79%	\$143.5M
5	Brandywine Global Investment Management, LLC - Diversified Large Cap Value Equity	16.56%	\$2596.5M
6	The London Company of Virginia - Income Equity	16.35%	\$52.6M
7	Pioneer Investments - Pioneer US Dividend Equity	13.60%	\$1353.0M
8	Brandywine Global Investment Management, LLC - Classic Large Cap Value	13.04%	\$3947.8M
9	Coho Partners, Ltd. - Coho Relative Value	12.51%	\$304.4M
10	AQR Capital Management, LLC - U.S. Relaxed Constraints (RC)	12.19%	\$446.0M
11	Equity Investment Corporation - Large-Cap Value Equity	12.13%	\$148.5M
12	The Edgar Lomax Company - Edgar Lomax (Large Cap Value Equity)	12.00%	\$1069.4M
13	Epoch Investment Partners, Inc. - Epoch U.S. Choice	11.73%	\$103.1M
14	RNC Genter Capital Management - Dividend Income	11.68%	\$68.7M
15	Fifth Third Asset Management Inc. - Large Cap Value	11.34%	\$781.2M
16	First Fiduciary Investment Counsel, Inc. - Equity - Value/Low P/E	11.18%	\$214.8M
17	Aronson Johnson Ortiz - AJO Top Cap	11.08%	\$586.1M
18	Aronson Johnson Ortiz - AJO Large Cap	10.91%	\$1692.7M
19	Moran Edwards Asset Management Group - Conservative Value	10.64%	\$31.4M
20	Henderson Global Investors (North America) Inc. - Commerce Value Fund	10.33%	\$87.5M
21	Artisan Partners Limited Partnership - Artisan Value Equity	10.12%	\$812.9M
22	Vulcan Value Partners - Vulcan Value Partners Focus Plus	10.05%	\$24.9M
23	Delaware Investments - Large Cap Value Focus	9.83%	\$5243.0M
24	Herndon Capital Management, LLC - Large Cap U.S. Value Equity	9.77%	\$3502.7M
25	American Century Investments - American Century Income & Growth Fund;Inst	9.65%	\$103.5M
26	Delaware Investments - Delaware Value Fund;Institutional	9.54%	\$392.4M
27	Delaware Investments - Delaware Large Cap Value Fund;Institutional	9.48%	\$25.2M
28	Thomas White International Ltd. - Large Cap Value	9.39%	\$96.1M
29	Manning & Napier Advisors, LLC - Manning Yield Dividend-Focus	9.38%	\$360.2M
30	Todd-Veredus Asset Management LLC - Large Cap Intrinsic Value	9.25%	\$1816.5M
31	Rothschild Asset Management, Inc. - Rothschild U.S. Large-Cap Core	9.14%	\$689.2M
32	Touchstone Advisors Inc. - Touchstone Value Fund;Institutional	9.13%	\$53.8M
33	Vaughan & Co. Securities, Inc. - Dividend Growth Account	9.06%	\$13.9M
34	Moran Edwards Asset Management Group - Defensive Total Return	8.96%	\$31.5M
35	Mellon Capital Management Corp - Enhanced Large Cap Core Strategy	8.78%	\$197.0M
36	Analytic Investors, LLC - Covered Call	8.72%	\$93.0M
37	Wells Fargo Funds Management, LLC - Wells Fargo Advantage Disciplined US Core Fund;Adm	8.66%	\$174.1M

38	ClearBridge Advisors - Institutional Large Cap Value	8.46%	\$4326.1M
39	Legg Mason Partners Fund Management LLC - Legg Mason ClearBridge Large Cap Value Fund;I	8.36%	\$383.7M
40	Pacific Life Fund Advisors LLC - Pacific Life Large-Cap Value Fund;P	8.21%	\$262.6M